

SUMMER ON THE HILL RECEIVES
A Miracle Day \$22,000 DONATION FROM
CIBC WORLD MARKETS

NEW YORK—February 23, 2007 – Summer on the Hill announced today that it has received a \$22,000 donation from CIBC World Markets Corp., through the firm’s CIBC World Markets Miracle Day campaign. Summer on the Hill, now in its 13th year, is a year-round, supplemental enrichment program for promising, disadvantaged students from underserved areas of the Bronx and upper Manhattan that has now served 500 students at its site on the campus of the Horace Mann School in Riverdale. This unique program recruits public school students in the second grade and works with them through high school, for ten years. With 78 graduates enrolled at such universities as Columbia, Duke, Harvard, U Penn, and Yale, Summer on the Hill proves the effectiveness of long-term enrichment and guidance.

Summer on the Hill is one of three hundred fifty-three Miracle Day charities approved by CIBC World Markets to receive a Miracle Day grant. CIBC World Markets marked its 10th annual Miracle Day event on December 6, 2006, raising over \$7.8 million for charities serving children who are underserved, at risk or in need. On Miracle Day, 95% of CIBC World Markets’ net commissions from trades made through the firm that day are donated to participating Miracle Day charities located throughout the United States.

“Through Miracle Day, and in partnership with our clients, employees, and participating Miracle Day charities, we continue to build awareness of children's issues and improve the quality of life for children in need in the areas we serve,” says Charles Holmes, Managing Director of U.S. Equities and Chairman of the Miracle Day Committee. “Participating charities are active in the areas where CIBC World Markets has employees or clients and Miracle Day grants provide a direct connection to help in those local communities. Everyone involved has much to be proud of, and I want to personally congratulate all of our employees, clients and charity partners on this collaborative achievement.”

John P. McIvor, Executive Director of Summer on the Hill, is pleased to be a part of CIBC’s Miracle Day for the second year in a row. “This wonderful gift will help to support enrichment classes, test prep, and guidance on school and college choices for 250 promising students who are the first in their families to be on the path to college,” says Dr. McIvor.

CIBC World Markets is the wholesale and corporate banking arm of CIBC, providing a range of integrated credit and capital markets products, investment banking, and merchant banking to clients in key financial markets in North America and around the world. CIBC World Markets delivers innovative capital solutions to growth-oriented companies and is broadly active in capital markets. CIBC World Markets offers advisory expertise across a wide range of industries and provides top-ranked research for its corporate, government and institutional investor clients.

In the previous six years alone, CIBC World Markets has donated \$64 million in Miracle Day grants to U.S. charities supporting children’s causes. Visit www.cibcwmmiracleday.com for more information.